

**BREADTALK GROUP LIMITED**

(Incorporated in the Republic of Singapore on 6 March 2003)

(Company Registration No. 200302045G)

**IN-PRINCIPLE APPROVAL FOR THE LISTING AND QUOTATION FOR 34,000,000 NEW ORDINARY SHARES (*PLACEMENT SHARES*) IN THE CAPITAL OF BREADTALK GROUP LIMITED (THE *COMPANY*) PURSUANT TO PLACEMENT**

Further to the announcement made by the Board of Directors of the Company on 28 March 2007 in relation to the proposed placement of the Placement Shares at the issue price of S\$0.36 per Placement Share (the *Placement*), the Board is pleased to announce that the Singapore Exchange Securities Trading Limited (*SGX-ST*) has granted its in-principle approval (*AIP*) for the listing and quotation of the Placement Shares on the Official List of the SGX-ST subject to the following conditions:

- a) confirmations from the Company and the placement agent that the placement shares will not be placed to any of the persons set out in Rule 812(1) of the Listing Manual; and
- b) an undertaking from the Company to:
  - (i) make periodic announcements on the use of the Placement proceeds as and when the funds from the Placement are materially disbursed, including when such proceeds are used for repayment of bank loans; and
  - (ii) provide a status report on the use of the Placement proceeds in the annual report.

It should be noted that the in-principle approval of the SGX-ST is not an indication of the merits of the Placement, the Company and its subsidiaries or the Placement Shares.

**BY ORDER OF THE BOARD**

GEORGE QUEK MENG TONG  
Chairman  
10 April 2007