

## **BREADTALK GROUP LIMITED**

(Incorporated in Singapore)

Company Registration Number: 200302045G

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### **PROPOSED LISTING OF THE ST JAMES PTE. LTD., AN INVESTEE COMPANY HELD THROUGH BREADTALK PTE. LTD., A WHOLLY OWNED SUBSIDIARY OF BREADTALK GROUP LIMITED, BY WAY OF A REVERSE TAKEOVER**

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The Board of Directors of BreadTalk Group Limited (the "**Company**") wishes to announce that its investee company, The St James Pte. Ltd. ("**St James**"), is seeking a listing by way of a reverse takeover of JK Technology Group Limited ("**JK Tech**"), a company listed on the official list of the SGX Sesdaq.

All shareholders of St James have, on 16 September 2007, entered into a conditional sale and purchase agreement with JK Tech, pursuant to which JK Tech will acquire the entire issued and paid-up share capital of St James for a purchase consideration of up to S\$108.0 million to be satisfied by the allotment and issue of new ordinary shares in JK Tech ("**Consideration Shares**") to the shareholders of St James at an issue price of S\$0.1755 per Consideration Share (the "**Transaction**"). BreadTalk Pte Ltd, a wholly-owned subsidiary of the Company, has a shareholding interest of 5.0% in St James.

For further details on the Transaction, please refer to the announcement dated 17 September 2007 issued by JK Tech via the SGXNet.

The Transaction does not constitute a discloseable transaction under the provisions of Rule 1010 of the Singapore Exchange Securities Trading Limited's Listing Manual. As the Transaction is expected to complete in year 2008, it is not expected to have any material effect on the net earnings per share or net tangible assets per share of the Company for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Transaction otherwise than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Tan Cher Liang  
Company Secretary  
17 September 2007