

**(i) ACQUISITION OF THE SHARES IN A SUBSIDIARY**

**(ii) FURTHER INVESTMENT IN A SUBSIDIARY**

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- (i) The Directors of BreadTalk Group Limited (the “**Company**”) wishes to announce that Topwin Investment Holding Pte Ltd (“**TWI**”), a wholly owned subsidiary of the Company, has entered into a sale and purchase agreement with a minority shareholder (“**MI**”) to acquire a 10% stake (“**Acquisition**”) in the share capital of Food Republic Taiwan Co., Ltd (“**FRTW**”), for a total consideration of NTD350,000 (SGD15,120). The consideration was arrived at on a willing buyer willing seller basis. Further to the Acquisition, FRTW is now a wholly owned subsidiary of the Company.
- (ii) Subsequent to the Acquisition, FRTW has increased its paid up capital from NTD5,000,000 (SGD216,000) to NTD75,000,000 (SGD3,024,000) (“**Subscription**”). The additional allotment has been fully subscribed by TWI.

Both the Acquisition and Subscription were funded internally and are not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above investment.

**BY ORDER OF THE BOARD**

Chan Ying Jian  
Group Chief Financial Officer  
14 October 2015