



(Company No.: 200302045G)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors (“**Board**”) of BreadTalk Group Limited (“**Company**”) together with its subsidiaries (“**Group**”) refers to the Company’s announcement released to the Singapore Exchange Securities Trading Limited on 10 September 2018 titled “BreadTalk Group Partners Wu Pao Chun Bakery for Strategic Expansion into Singapore and Hong Kong”.

The Board wishes to announce that the Company’s wholly-owned subsidiary, Together Inc Pte. Ltd. (“**Together Inc**”) has incorporated a joint venture company (“**JVC**”) (“**Incorporation**”) as follows:

Name of JVC	:	BTG-WPC Venture Pte. Ltd.
Country of incorporation	:	Singapore
Issued and paid-up capital	:	S\$2,000,000
Percentage of capital held by Together Inc	:	80%
Principal activities	:	(a) Wholesale of confectionery and bakery products (b) Manufacture of bakery product n.e.c.

The Group’s equity investment in the JVC is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2018.

None of the Directors and substantial shareholders of the Company has any interest, direct or indirect, in the Incorporation, save for their shareholding interest in the Company.

By Order of the Board

Chew Kok Liang
Company Secretary
18 October 2018