



(Company No.: 200302045G)
(Incorporated in the Republic of Singapore)

RECEIPT OF THE APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) IN RESPECT OF:-

- (1) THE PROPOSED SHARE SPLIT OF EVERY ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY INTO TWO (2) ORDINARY SHARES;**
- (2) THE PROPOSED ADOPTION OF A NEW EMPLOYEE SHARE OPTION SCHEME (THE “PROPOSED SCHEME”); AND**
- (3) THE PROPOSED ADOPTION OF A NEW RESTRICTED SHARE GRANT PLAN (THE “PROPOSED RSG PLAN”)**

1. INTRODUCTION

The Board of Directors (the “**Board**”) refers to the Company’s announcement dated 1 March 2018 (the “**Proposed Share Split Announcement**”) relating to the Proposed Share Split. The Board had on 1 March 2018 made the additional listing application to the SGX-ST for its approval-in-principle for the listing and quotation of the additional Shares arising from the Proposed Share Split.

The Board also wishes to announce that the Board had on 1 March 2018 made an additional listing application to the SGX-ST for its approval-in-principle for the listing and quotation of (a) the issue of new Shares arising from the exercise of options granted pursuant to the Proposed Scheme (“**Option Shares**”); and (b) the issue of new Shares arising from the grant of awards pursuant to the Proposed RSG Plan (“**Award Shares**”), which would be tabled for Shareholders’ approval. The Company will despatch a circular to Shareholders in due course.

2. RECEIPT OF APPROVAL IN-PRINCIPLE

The Board is pleased to announce that the Company has on 19 March 2018 received the approval-in-principle from the SGX-ST for the listing and quotation of:

- (a) 281,435,284 additional shares arising from the Proposed Share Split on the Main Board, subject to the following conditions:
 - (i) Compliance with the SGX-ST’s listing requirements; and
 - (ii) Shareholders’ approval for the Proposed Share Split being obtained;
- (b) the Option Shares arising from the exercise of options granted pursuant to the Proposed Scheme on the Main Board, subject to the following conditions:
 - (i) Compliance with the SGX-ST’s listing requirements; and
 - (ii) Shareholders’ approval for the Proposed Scheme being obtained; and
- (c) the Award Shares arising from the grant of awards granted pursuant to the Proposed RSG Plan on the Main Board, subject to the following conditions:

- (i) Compliance with the SGX-ST's listing requirements; and
- (ii) Shareholders' approval for the Proposed RSG Plan being obtained.

3. ADDITIONAL INFORMATION

A circular containing, amongst other things, the details of the Proposed Share Split, Proposed Scheme and Proposed RSG Plan will be despatched to Shareholders in due course.

Shareholders should also note that the approval-in-principle from the SGX-ST is not to be taken as an indication of the merits of the Proposed Share Split, the Proposed Scheme, the Proposed RSG Plan, the additional shares arising from the Proposed Share Split, the Option Shares, the Award Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Chew Kok Liang
Company Secretary
20 March 2018