



(Company No.: 200302045G)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY

The Board of Directors (the “**Board**”) of BreadTalk Group Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to announce that the Company’s indirect 90% owned joint venture company, BTG-Song Fa Venture Pte. Ltd. (“**BTG-Song Fa**”) has incorporated a wholly-owned subsidiary (“**Subsidiary**”) in Shanghai, The People’s Republic of China (“**Incorporation**”). The details of the Subsidiary are as follows:

Name of Subsidiary	: Song Yu (Shanghai) Management Co., Ltd 松语（上海）餐饮管理有限公司
Registered Capital	: US\$3,010,000
Percentage of capital held by BTG-Song Fa	: 100%
Principal activities	: Restaurant management, corporate management consultation, food distribution (except for grains), clothing, materials packaging, labour protection products, handcrafted gifts (except for heritage relics), wholesale of daily necessities, commission agent (except for auctions), import and export business and provision of relevant services.

The Incorporation is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors and substantial shareholders of the Company has any interest, direct or indirect, in the Incorporation, save for their shareholding interest in the Company.

By Order of the Board

Shirley Tan Sey Liy
Company Secretary
14 September 2017