



(Company No.: 200302045G)
(Incorporated in the Republic of Singapore)

**PERENNIAL-LED CONSORTIUM CONTEMPLATES
ENBLOC SALE OF AXA TOWER AT S\$1.65 BILLION**

The Board of Directors (the “**Board**”) of BreadTalk Group Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to announce that Perennial Real Estate Holdings Limited (“**Perennial**”) together with Perennial’s consortium of investors, are considering the enbloc sale of AXA Tower at no less than S\$1.65 billion (“**Enbloc Sale**”). The Company, via its wholly owned subsidiary, Imagine Properties Pte. Ltd., holds a 5.31% interest in the special purpose vehicle which owns AXA Tower, located at 8 Shenton Way, Singapore. Shareholders and investors may refer to the press release released to the Singapore Exchange Securities Trading Limited by Perennial on 31 July 2017.

The Company would release further announcements on the Enbloc Sale as and when there are any material developments.

By Order of the Board

Shirley Tan Sey Liy
Company Secretary
1 August 2017