



(Company No.: 200302045G)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of BreadTalk Group Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Together Inc Pte. Ltd. (“**Together Inc**”) has incorporated a joint venture company (“**JVC**”) in Singapore (“**Incorporation**”). The details of the JVC are as follows:

Name of JVC	:	BTG-Song Fa Venture Pte. Ltd.
Issued and paid-up capital	:	S\$2,000,000
Percentage of capital held by Together Inc	:	90%
Principal activities	:	(a) Restaurant selling prepared food and drinks for immediate consumption, opening and operating restaurant outlet serving food and other; and (b) Other holding companies

The Incorporation is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors and substantial shareholders of the Company has any interest, direct or indirect, in the Incorporation, save for their shareholding interest in the Company.

By Order of the Board

Shirley Tan Sey Liy
Company Secretary
7 July 2017