

FOR IMMEDIATE RELEASE

BreadTalk Group divests investment in 112 Katong for S\$16.0 million

SINGAPORE – 17 January 2016 – The Board of Directors of BreadTalk Group Limited (the “Company”) announced that the Company, through its wholly-owned subsidiary, Imagine Properties Pte. Ltd. (“IPPL”), has entered into a sale and purchase agreement with DC REIT Holdings Pte. Ltd. (the “Purchaser”) for the sale of S\$154,000,000 Secured Fixed Rate Junior Bonds Due 2015 issued by PRE 1 Investments Pte. Ltd. (“PRE1”) and 43 redeemable preference shares in the capital of PRE1 at an aggregate cash consideration of S\$16.0 million. The Company is expected to record a gain of S\$8.5 million before transaction costs.

Located at 112 East Coast Road, 112 Katong is located on a 99-year leasehold site commencing 17 August 1979, with a remaining lease term of approximately 62 years. Completed in November 2011, it is a 6-storey shopping mall with a net lettable area of about 206,000 square feet. Its major tenants include a premium supermarket, Golden Village, Food Republic and a number of renowned restaurants coupled with a landscaped roof top garden with wet playground for children.

The investment in 112 Katong was the Company’s first strategic investment as part of its vertical integration strategy along the retail and commercial value chain. Excluding the 112 Katong divestment, the Company currently holds a portfolio of 5 strategic investments with a combined investment cost of over S\$100 million.

The 112 Katong divestment is in line with the Company’s capital management strategy where we continuously evaluate the return on invested capital of our portfolio of strategic investments.

About BreadTalk Group Limited

Founded as a bakery brand in Singapore in 2000 and listed on the SGX in 2003, BreadTalk has rapidly expanded to become an award-winning F&B Group that has established its mark on the world stage with its bakery, restaurant and food atrium footprints. With close to 1,000 retail stores spread across 17 territories, its brand portfolio comprises BreadTalk, Toast Box, Food Republic, Din Tai Fung, Carl's Jr., Thye Moh Chan, The Icing Room and RamenPlay. The Group has a network of owned bakery outlets in Singapore, PRC, Malaysia, Hong Kong and Thailand as well as franchised bakery outlets across Asia and the Middle East. It also owns and operates the world-renowned Din Tai Fung restaurants in Singapore and Thailand, as well as the award-winning Food Republic food atria in Singapore, China, Taiwan, Hong Kong and Malaysia.

For more information, please contact:

Investor Relations/ Analyst Contact

Mr. Chan Ying Jian
Group Chief Financial Officer

Ms. Agnes Kang
Investor Relations

Tel - (65) 6285 6116
Email – ir@breadtalk.com

Media Contact

Ms. Joyce Koh
Group Senior Vice President
Brand Development

Tel - (65) 6285 6116

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